

Value for Money Statement [DRAFT]

Organisation name: Henleaze Junior School

Company number: 7763421

Year ended 31 August 2014

I accept that as accounting officer of Henleaze Junior School I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

Our School Development Plan (SDP) identifies the areas we wish to focus on to improve our school - identifying key priorities, costed action plans and a vigorous monitoring and evaluation programme.

Improving Educational Needs

We regularly review our staffing structure to target key curriculum areas, identified in the SDP.

We focus on the differing needs of every pupil. This is reflected in the outcomes for Stretch, FSM and SEN pupils.

We have good tracking systems to record all aspects of pupil data including progress through school and to ensure that interventions and support are targeted to achieve Value for Money.

In May 2013, Ofsted judged our school as 'outstanding' on the third consecutive occasion.

Financial Performance

Financial governance is strong, supported by regular Responsible Officer checks.

The Trustees review the budget termly.

Plans for expenditure are linked to the SDP, are costed and presented to Trustees/Senior Leaders for debate.

We have a Scheme of Delegation that is adhered to and ensures that appropriate quotes/tenders are obtained to ensure Value for Money. For example, a written tendering process was undertaken to appoint contractors to build our new support group spaces.

Our Business Manager is a member of a group of Business Managers in 12 local primary/junior schools that regularly review existing service contracts and procure services and goods as a group, benefitting from economies of scale and group discounts. This approach ensures contracts remain fit for purpose and provide value for money.

Cashflow forecasts are used to identify and invest surplus cash balances to maximise bank interest receivable

Name: Mr Adam Barber

Academy Trust Accounting Officer

Date: 18 Dec 2014